

# Retailer Corporate Strategies in Sustainability

April 2023

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#### INTRODUCTION

Scope

Key findings

Companies profiled in this briefing

#### GLOBAL TRENDS IN SUSTAINABILITY

Consumers expect retailers and brands to work towards sustainability goals

Retailers are responding to sustainability needs

Retailers have plenty of room to improve

Retailers face various challenges when implementing their sustainability strategies

The circular economy and carbon neutrality are shaping retailers' sustainability agenda

Circular Economy: Retailers and brands are investing in extending product life cycles

Re-commerce helps to advance the progress of the circular economy

Carbon Neutrality: Retailers focus on reducing their carbon footprints

Last mile delivery faces environmental challenges

It is essential to differentiate genuine sustainability initiatives from greenwashing

## STRATEGIES OF LEADING RETAILERS

Alibaba Group Holding Ltd: Key company facts

Alibaba's sustainability initiatives

Alibaba's sustainability strategy in context: Circular economy

Alibaba's sustainability strategy in context: Carbon neutrality

Best Buy Co Inc: Key company facts

Best Buy's sustainability initiatives

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Woolworths Group Ltd: Key company facts

Woolworths' sustainability initiatives

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Woolworths' sustainability strategy in context: Carbon neutrality

### **KEY TAKEAWAYS**

The outlook for sustainability

Sustainability lessons for retailers

Sustainability lessons for brand manufacturers

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